

IVORY'S ROCK FOUNDATION

A stylized orange landscape graphic. On the left, a semi-circle representing a sun or moon is partially obscured by a dark orange silhouette of a rock formation. The rest of the background is a solid dark orange color.

CHAIRPERSON'S REPORT

2015

INTRODUCING IVORY'S ROCK FOUNDATION

Ivory's Rock Foundation (IRF) is a charitable institution for the advancement of education and registered in Australia as a Company Limited by Guarantee. It was established in 2010 to support a distinctive message that peace is within reach for every human being. This message is made available by Prem Rawat who tirelessly travels the world speaking of a peace that is, quite simply, for people.

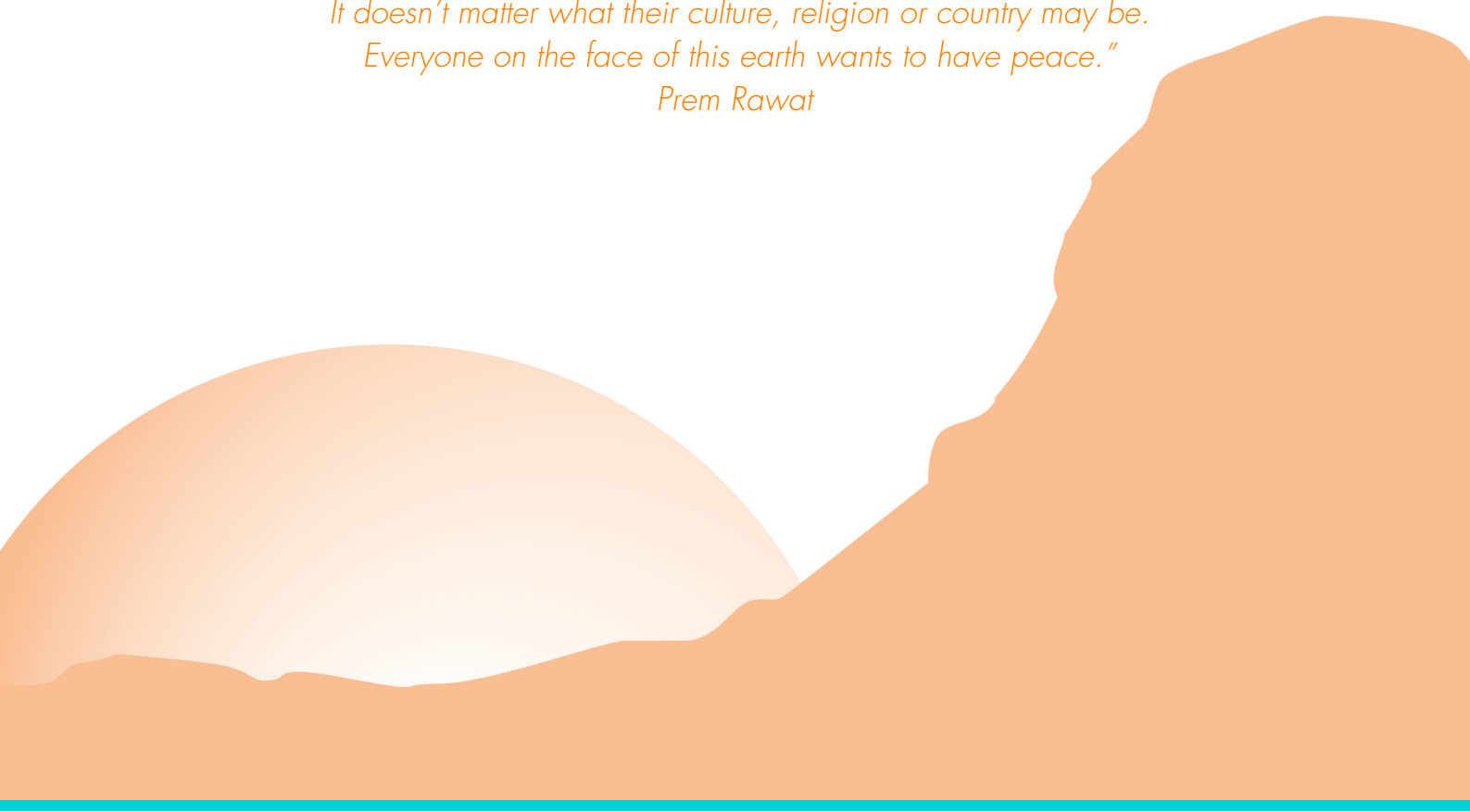
Ivory's Rock Foundation engages in Australia-based initiatives associated with Prem Rawat's message including the hosting of events where he is invited to speak.

The Foundation also works co-operatively with the international charitable organisation Words of Peace Global (WOPG), based in the Netherlands, and the Prem Rawat Foundation (TPRF). TPRF is a charitable foundation based in the United States which operates worldwide initiatives to address fundamental human needs for food, water and peace through a variety of programs and initiatives.

Another key component of the Ivory's Rock Foundation's activities is to provide a unique venue and learning centre - the Ivory's Rock Conventions and Events Centre (IRCE) near Ipswich, Queensland.

The activities of Ivory's Rock Foundation are made possible by its many sponsors and volunteers throughout Australia.

*"The heart of every human being needs peace.
It doesn't matter what their culture, religion or country may be.
Everyone on the face of this earth wants to have peace."
Prem Rawat*



WELCOME TO IRF'S CHAIRPERSON'S REPORT FOR 2015

MESSAGE FROM THE CHAIR

Dear Members, Supporters and Friends,

The year 2015 turned out to be another memorable and fulfilling year for Ivory's Rock Foundation (IRF).

The Prem Rawat Foundation (TPRF)'s Peace Education Program is being conducted in an increasing number of settings and locations around the world and we are proud to be associated with it and offering support for its roll-out in Australia.

Meanwhile, a primary focus for 2015 was the multi-day international peace convention held at Ivory's Rock from 7 to 11 September inclusive.

This event was remarkable for a number of reasons, including:

- It was a major event on the international calendar of peace events
- It was attended by more than 4,000 people from more than 70 different countries
- It was held in the tranquil, private and uniquely Australian setting at Ivory's Rock
- The 5-day program provided no less than nine separate event opportunities where attendees enjoyed Prem Rawat's teaching and guidance

Thank you to the dedicated Ivory's Rock management and staff for the hard work involved in pulling the many facets of this event together. A very big thank you also to the many volunteers without whom it could not have happened.

The feedback provided by 1100 respondents in the post event survey will help the team fulfill its commitment to continuous improvement. Thanks to everyone who took time to complete the survey.

As always, thanks are also due to the people (staff and volunteers) who work to keep the facility at Ivory's Rock operational throughout the year.

Sincere thanks are also due to the Sponsors around Australia and beyond whose collective contributions form the bedrock for the continued financial viability of the Foundation.

In addition, and most importantly we thank Prem Rawat for his unwavering effort to bring peace to the people of this world, and for making the time, amongst all his travels, to attend the September convention. It is very special when people from more than 70 countries around the world can come together in such a beautiful setting to listen and focus on the subject of personal, inner peace. Thank you Prem Rawat for the opportunity. We look forward to the next!

After six years' service on the Board of Directors my colleagues, Brian Murray, Chris Walker and I are stepping back in early 2016 to make way for a new group of Directors with a fresh and different set of skills.

We appreciated the assistance of Eve Bainbridge who joined the Board in April 2014 and, for personal reasons, stepped back in November 2015. Eve's knowledge and experience and her willingness to roll up her sleeves to get things done was appreciated by us all.

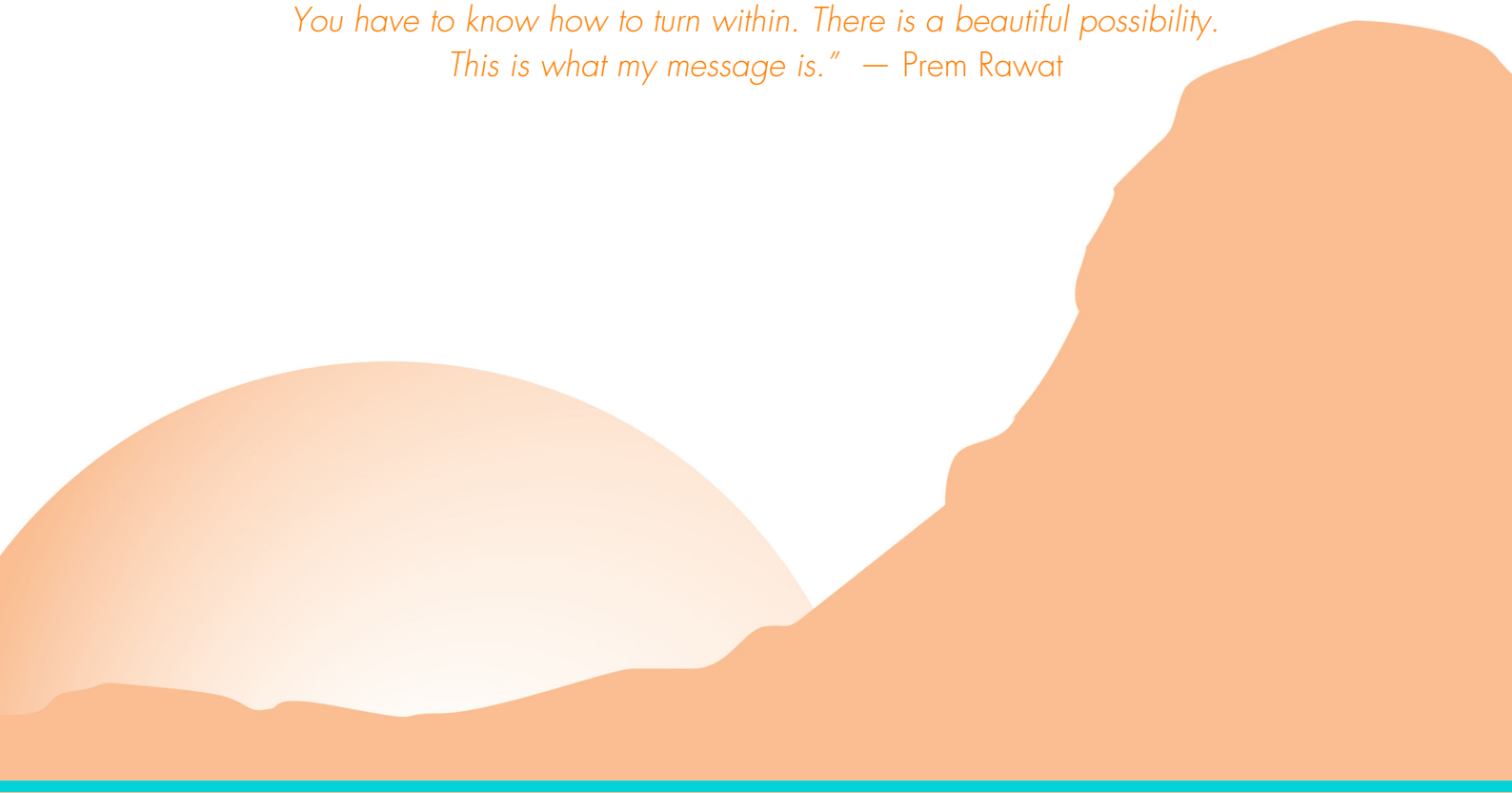
Welcome to the incoming Chairperson Mark Taylor, Treasurer Sherry Boulton and Secretary Jeffrey Johnson Abdelmalik.

We trust that the Foundation will continue to prosper and grow as it fulfils its objective to make this wonderful world-wide message of Peace available around Australia.

Thank you and best wishes,

Lee Marges
Chairperson, Ivory's Rock Foundation

"Personal peace is very possible because it has nothing to do with struggles on the outside. It is time to rethink what it means to be alive. It is time to think about the gift we have been given. All the citizens of this earth need hope. Future generations need hope. Peace has become a hollow word that people say but don't mean because nobody knows how to go about it. The clue lies in knowing yourself, knowing who you are. Wherever you go you carry the well of peace with you. You have to know how to turn within. There is a beautiful possibility. This is what my message is." — Prem Rawat



OUR PEOPLE

Thank you to the many people and organisations who supported Ivory's Rock Foundation in 2015 through various means including sponsorship, grants, volunteer assistance and more.

With your help a great deal was achieved.

BOARD OF DIRECTORS

Leonora Marges – Chair
Brian Douglas Murray
Christopher Moody Walker
Evelyn Pamela Bainbridge (part year)

ACKNOWLEDGING OUR SPONSORS

The activities of Ivory's Rock Foundation were made possible in 2015 by the ongoing financial support of individuals throughout Australia, New Zealand and the world.

Contributions of more than \$900,000 were received from sponsors toward Australia-wide Peace initiatives and the operation of IRCE combined.

The volunteer Australian Sponsor Support Team worked with great enthusiasm to expand the support base and the scope of the fundraising projects.

This included two successful Raffles that generated much goodwill and approximately \$30,000 in revenue. Ivory's Rock Foundation is grateful for the tireless efforts of this team.

OUR PROGRAMS AND ACTIVITIES 2015

2015 included a full calendar of activities including ...

EVENTS WITH PREM RAWAT

Ivory's Rock Foundation was delighted to host the following events with Prem Rawat as guest speaker:

7 – 11 September - International Peace Convention

This five-day convention at Ivory's Rock featured multiple events in the outdoor amphitheatre with Prem Rawat, and additional smaller sessions and workshops on specific topics. More than 4,100 people attended. Approximately 1,050 of the attendees were from throughout Australia and the other 3,050 attendees from 71 countries throughout the world. IRF was delighted to host an event with such a strong attendance from near and far.

The payments made by attendees for onsite accommodation helped to provide surplus funds toward IRF's operation and maintenance of the centre and also helped to reduce IRF's debt, ensuring the future sustainability of the organisation.

Comments from attendees ..

*"It's worth doing all you can to attend such an event like that.
Prem Rawat sharing his wisdom is something unique."*

*"It was a wonderful event in every way. Organisation was seamless and smooth.
Prem shared so much with us in such an intimate way which is not possible
to do in a hall or one hour event."*

*"Amaroo (Ivory's Rock) is absolutely beautiful. It is a wonderful place to visit and
unwind and soak up the quiet and relaxing environment. Thank you to the wonderful
people who have made this possible by their physical and financial efforts."*

*"Beautiful to be in a natural environment for a few days.
To relax and enjoy the moment called now."*

PEACE DAY EVENTS

Ivory's Rock Foundation supported worldwide initiatives for United Nations International Day of Peace on 21 September, known as Peace Day, which in 2015 embraced the theme of *"Partnerships for Peace – Dignity for All"*.

"Each year the International Day of Peace is observed around the world on 21 September. The General Assembly has declared this as a day devoted to strengthening the ideals of peace, both within and among all nations and peoples"
<http://www.un.org/en/events/peaceday/>

The Foundation communicated with people Australia-wide about international initiatives spearheaded by The Prem Rawat Foundation and Words of Peace Global that individuals could participate in and support.

PEACE INITIATIVES THROUGHOUT THE YEAR

Video presentation events were held regularly at public venues in cities around Australia. These events enabled people from all walks of life to hear Prem Rawat's message of peace. Ivory's Rock Foundation provided assistance to teams and local organisations in these cities.

EVENTS, RETREATS, MEETINGS AND TRAINING WORKSHOPS

Regular workshops, training programs, presentations and retreats were held during the year at the Ivory's Rock Conventions and Events Centre. These were attended by people from Australia, New Zealand and other nearby countries.

The centre continued to provide a unique venue for these activities offering people a comfortable and quiet place for learning and reflection.

THE KEY 6 WORKSHOP

Approximately 57 Key 6 learning workshops were held throughout Australia and at IRCE.

THE PEACE EDUCATION PROGRAM

Ivory's Rock Foundation assisted individuals and teams to establish the Peace Education Program in cities around Australia. This program, designed and managed worldwide by the Prem Rawat Foundation, provides workshop style sessions for people working and living in a variety of environments - prisoners to retirees, veterans to university students, cancer patients to community groups.

The Prem Rawat Foundation has had feedback from facilitators that the program helps participants discover their own inner resources such as inner strength, choice, hope and the possibility of personal peace.

The extent of this program is expanding rapidly in Australia and in 2015 with approximately 19 successful courses being conducted in 15 cities and towns throughout Australia. Demographic groups and organisations involved included organisations for "the third age" (senior citizens and the elderly), multicultural, mental health, health, education and well-being, and the general public



"PEP has given me an understanding about my inner resources that I didn't have before. Each week I learn more."

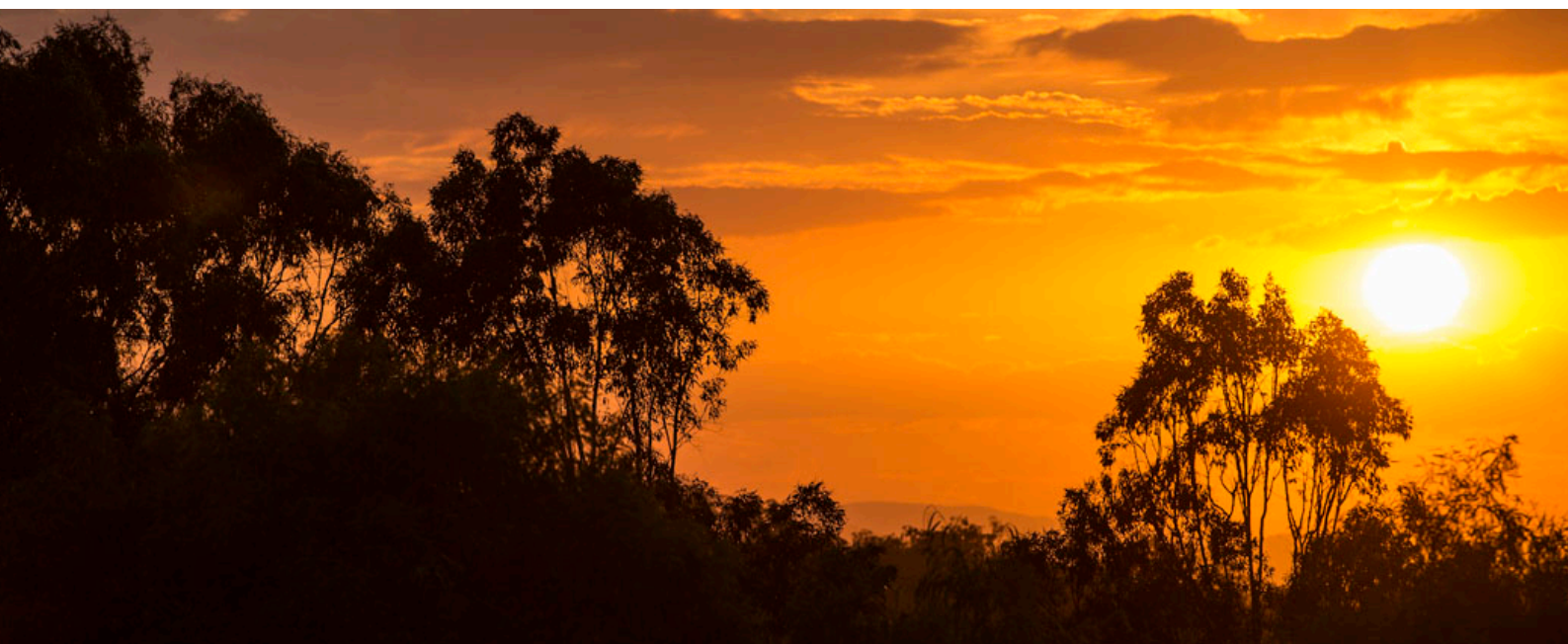
"Before I started PEP I didn't realise that the choices I made were totally my responsibility. Now I get that I can improve myself and my life."

IVORY'S ROCK CONVENTIONS AND EVENTS CENTRE (IRCE)

Ivory's Rock Foundation managed the operation of IRCE throughout the year with a small number of employed staff and a small team of loyal volunteers.

Looking after the expansive grounds with its various facilities and accommodations is a considerable undertaking.

The combined effort of these people continued to ensure that this wonderful facility was available as a learning centre and event venue for peace activities for people from all walks of life throughout the year and enabled it to continue to thrive.



Additional on-the-ground initiatives at IRCE included:

PEAK ORGANICS

- A dedicated team of volunteers continued to nurture and expand the popular Peak Organics vegetable gardens and orchard. Produce from these gardens was sold both at "farmgate" sales onsite at Ivory's Rock and at local markets. Funds raised supported Ivory's Rock Foundation.

CONSERVATION WORKS

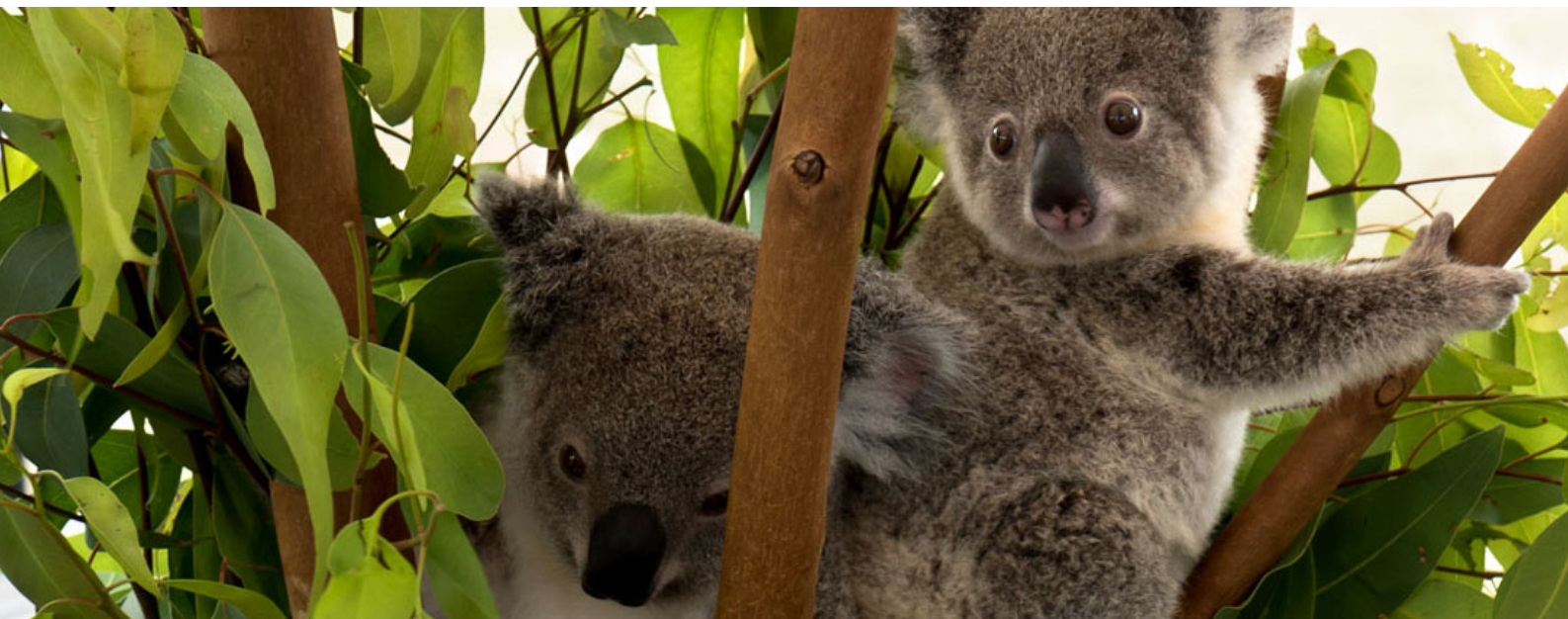
- A gratefully received grant from Ipswich City Council to assist with further rehabilitation works in 2015.
- IRCE is a member of Land for Wildlife and holds Bushland Conservation Agreements with Ipswich City Council, continuing its commitment to the environment and conservation.

COMMERCIAL HIRE OF IRCE

IRCE is made available for hire to other organisations. A number of large and small events were conducted at the facility. Revenue generated by these events helped to support the Foundation and the maintenance and operation of IRCE.

IRCE not only provided a unique venue for other organizations, it also generated economic benefits to the local Ipswich and Scenic Rim regions and communities.

IRF appreciates the support of the organisations electing to hire IRCE and the encouragement of the local tourism organisation.



COLLABORATION WITH LOCAL ORGANISATIONS AND THE SUPPORT OF THE LOCAL COMMUNITY AND NEIGHBOURS

Ivory's Rock Foundation is committed to collaborating with local organisations. In 2015 IRCE enabled a number of local organisations to benefit from events happening at the centre by providing opportunities for fundraising activities at major events.

Ivory's Rock Foundation particularly acknowledges the support and patience of local residents living in the vicinity of IRCE, especially at times of peak traffic.

COLLABORATION WITH LOCAL ORGANISATIONS AND THE LOCAL COMMUNITY

Initiatives were taken in 2015 to continue community engagement and partnerships with the local community. An end-of-year Christmas BBQ was hosted for local residents to acknowledge their support during the year.

New community events are planned for 2016 including the celebration of World Wildlife Day in March and World Environment Day in June. These events will support IRCE's commitment to the environment and the growing role of Peace in taking care of local and worldwide environmental matters as our planet faces increasing community and environmental challenges.



FINANCIAL REPORTS FOR THE YEAR ENDED DECEMBER 2015

"These reports have been copied from the company's audited financial statements for the year ended 31 December 2015. Whilst those statements have been audited, the audit report is only applicable to those financial statements taken as a whole. As a result the attached extracts from the financial statements can not be taken to be audited."

Ivory's Rock Foundation

Directors' Report 31 December 2015

Your directors present their report on Ivory's Rock Foundation for the financial year ended 31 December 2015.

1. General information

Information on directors

The names of all persons who have been directors during the year are:

Brian Douglas Murray

Leonora Antonia Marges

Christopher Moody Walker

Evelyn Pamela Bainbridge (Resigned 30/11/2015)

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Principal activities

The principal activity of Ivory's Rock Foundation during the financial year was:

To make available to the public throughout Australia the opportunity for personal peace and to promote the message of peace offered by Prem Rawat, including the provision of the Words of Peace program on national television. As part of these activities Ivory's Rock Foundation also makes available an international conference and convention centre in Australia. This centre provides a unique environment for people to further their education, learning and understanding of Prem Rawat's message.

No significant changes in the nature of the entity's activity occurred during the financial year.

Members guarantee

Ivory's Rock Foundation is a company limited by guarantee. In the event of, and for the purpose of winding up of the company, the amount capable of being called up from each member and any person or association who ceased to be a member in the year prior to the winding up, is limited to \$ 20 for members that are corporations and \$ 20 for all other members, subject to the provisions of the company's constitution.

2. Operating results and review of operations for the year

Operating results

The profit of the Company amounted to \$ 1,223,432 (2014: loss \$ (565,837)).

3. Other items

Significant changes in state of affairs

There have been no significant changes in the state of affairs of the Company during the year.

Ivory's Rock Foundation

Directors' Report 31 December 2015

3. Other items continued Events after the end of the reporting period

No matters or circumstances have arisen since the end of the financial year which significantly affected or could significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

Environmental issues

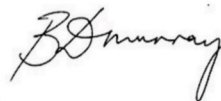
The Company's operations are not regulated by any significant environmental regulations under a law of the Commonwealth or of a state or territory of Australia.

Meetings of directors

During the financial year, 8 meetings of directors (including committees of directors) were held. Attendances by each director during the year were as follows:

	Directors' Meetings	
	Number eligible to attend	Number attended
Brian Douglas Murray	8	8
Leonora Antonia Marges	8	8
Christopher Moody Walker	8	8
Evelyn Pamela Bainbridge	7	7

Signed in accordance with a resolution of the Board of Directors:



Director:

Brian Douglas Murray

Dated this 26th day of March 2016

Ivory's Rock Foundation

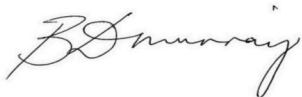
Directors' Declaration

The directors have determined that the Company is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 of the financial statements.

The directors of the Company declare that:

1. The financial statements and notes, as set out on pages 4 to 16, are in accordance with the Australian Charities and Not-for-profits Commission Act 2012 and:
 - (a) comply with Australian Accounting Standards as stated in Note 1; and
 - (b) give a true and fair view of the financial position as at 31 December 2015 and of the performance for the year ended on that date of is in accordance with the accounting policy described in Note 1 of the financial statements.
2. In the directors' opinion, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



Director
Brian Douglas Murray

Dated this 26th day of March 2016

Ivory's Rock Foundation

Statement of Profit or Loss and Other Comprehensive Income For the Year Ended 31 December 2015

	Note	2015 \$	2014 \$
Revenue	2	5,728,222	1,428,245
Administrative expenses		(617,314)	(329,470)
Events and production expenses		(1,959,479)	(564,503)
Occupancy costs		(105,819)	(105,991)
Employee benefits expense		(583,820)	(208,920)
Depreciation and amortisation expense		(274,081)	(254,517)
Net foreign exchange (losses) / Profits		(527,875)	(199,034)
Finance costs		(436,402)	(331,647)
(Loss)/Profit for the year		1,223,432	(565,837)
Other comprehensive income:			
Other comprehensive income for the year		-	-
Total comprehensive (loss)/income for the year		1,223,432	(565,837)

The accompanying notes form part of these financial statements.

Ivory's Rock Foundation

Statement of Financial Position 31 December 2015

	Note	2015 \$	2014 \$
Assets			
Current Assets			
Cash and cash equivalents	3	1,187,053	437,462
Trade and other receivables	4	10,256	4,466
Inventories	5	3,590	1,292
Other financial assets	6	415	415
Total Current Assets		<u>1,201,314</u>	<u>443,635</u>
Non-Current Assets			
Property, plant and equipment	7	9,834,126	9,662,529
Total Non-Current Assets		<u>9,834,126</u>	<u>9,662,529</u>
Total Assets		<u>11,035,440</u>	<u>10,106,164</u>
Liabilities			
Current Liabilities			
Trade and other payables	8	231,063	136,868
Short-term provisions	9	13,969	7,148
Other financial liabilities	10	3,921,231	4,064,096
Total Current Liabilities		<u>4,166,263</u>	<u>4,208,112</u>
Non Current Liabilities			
Other financial liabilities	10	3,499,588	3,751,893
Total Non-Current Liabilities		<u>3,499,588</u>	<u>3,751,893</u>
Total Liabilities		<u>7,665,851</u>	<u>7,960,005</u>
Net Assets		<u>3,369,589</u>	<u>2,146,159</u>
Equity			
Reserves		2,072,889	2,080,000
Retained earnings		1,296,700	66,157
Total Equity		<u>3,369,589</u>	<u>2,146,157</u>

The accompanying notes form part of these financial statements.



Ivory's Rock Foundation

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<http://www.ivorysrockfoundation.org.au>